



GAC alert

IRS Issues MAP-21 Guidance

The Internal Revenue Service (IRS) issued Notice 2012-61 on September 11, 2012. This release provides guidance on the special rules relating to pension funding stabilization for single employer defined benefit plans by the recently enacted law, Moving Ahead for Progress in the 21st Century Act (MAP-21).

In the guidance, the IRS provides questions and answers related to:

- General guidance regarding the application of MAP-21 segment rates.
- Measurements for which MAP-21 segment rates do not apply;
- Statutory hybrid plans;
- Transition issues;
- MAP-21 elections; and
- Schedule SB reporting.

A copy of IRS Notice 2012-61 is available here [[Click Here](#)].

There will be a webcast titled “MAP-21 Funding Stabilization: Practical Application of the New 430/436 Rules” on Thursday, September 13, 2012, at 2 pm EST. For more information, [click here](#).

For more information:

PBGC Technical Update 12-1 [[Click Here](#)]

IRS Funding Stabilization Rates - Notice 2012-55 [[Click Here](#)]