

The Department of Labor announced today the release of final regulations under ERISA § 408(b)(2) (DOL Reg. § 2550.408b-2) regarding service provider disclosure to ERISA plan fiduciaries. The much-anticipated final rule will be published in tomorrow's Federal Register. The effective date has been extended from April 1, 2012 to July 1, 2012. The final rule is very similar to the 2010 interim final regulation, but there are differences. An ASPPA ASAP is being drafted and will provide greater details. ASPPA's webcast, "The Finally Final 408(b)(2) Regulations" with llene Ferenczy has been rescheduled for February 22, 2012 at 2:00 PM EST.