

Plan Consultant – Summer 2021 Continuing Education Quiz

Please visit
<https://www.asppa.org/industry-intel/plan-consultant/ce-quizzes>
to submit the \$50 grading fee, take the quiz and receive immediate grading.

If seven or more questions are answered correctly, ASPPA will award you with three ASPPA continuing education credits and send a certificate to you for your records. To receive credits, the quiz must be submitted no later than 24 months after the date of the quiz, and credits can only be applied to the cycle in which the grade is received.

Circle One

- True or False 1. Under the stock attribution rules of IRC §1563, an individual is always deemed to the stock owned by his or her spouse.
- True or False 2. Under ERISA, the DOL has broad investigatory authority to determine whether any person has violated, or is about to violate, Title I of ERISA.
- True or False 3. Plan fiduciaries can only satisfy their duty to protecting plan data by implementing each of the cybersecurity best practices set forth by the Department of Labor.
- True or False 4. Higher annuity settlement cost is most often attributed to following a timetable instead of a strategy.
- True or False 5. An in-plan Roth conversion offers a potential benefit to a wide variety of retirement savers through added flexibility.
- True or False 6. Robotic Process Automation (RPA) can be used as a quick spot solution while working to develop longer-term solutions, such as APIs (Automatic Programming Interfaces).
- True or False 7. The DOL indicated that it is unsatisfied with Prohibited Transaction 2020-02 (the PTE for investment advice issued by the Trump administration) and will rewrite the entire rule.
- True or False 8. 403(b) plans are unique in many ways and cannot be administered like a 401(k).
- True or False 9. An employer and its employees are best served when they only have to deal with one advisor, even though there may be a team of parties who have a relationship with the employer's 401(k) plan.
- True or False 10. One way to obtain the benefits of professional peer review without investing in it for every project is to have a professional perform a process review.

Name: _____

Address: _____

Phone: (____) _____ Fax: (____) _____

You may also mail or fax a completed quiz, following the instructions below, with a \$75 grading fee.*

Fax credit card payments to: 703.516.9308

Visa or MasterCard Number: _____

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Mail check payments to: ASPPA, PO Box 34725, Alexandria, VA 22334-0725

***Please note that there is an additional fee
of
\$25 (\$75 total) to process and grade a
mailed or faxed quiz. Quizzes purchased and
submitted online will remain at the current
\$50 fee and provide immediate notification
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