The ASPPA Journal

Winter 2010

Continuing Education Quiz

Please visit www.asppa.org/tajce to submit the $50 grading fee, take the quiz and receive immediate grading online.

If seven or more questions are answered correctly, ASPPA will award you with three ASPPA continuing education credits and send a certificate to you for your records. To receive credits, the quiz must be submitted no later than 24 months after the date of the quiz, and credits can only be applied to the cycle in which the grade is received.

You may also mail or fax a completed quiz to ASPPA, following the instructions below, with the $50 grading fee.

Circle One		
True or False	1.	The proposed SIMPLE cafeteria plans for small businesses would permit an employer to exclude a participant who has less than one year of service as of any day during the plan year.
True or False	2.	The minimum contribution requirement under the proposed SIMPLE cafeteria plan would require an employer to provide flex credits of at least two percent of each NHCE's salary reduction contributions.
True or False	3.	The asset allocation of all 2010 target date funds consists of less than 40% equities.
True or False	4.	Fiduciaries should analyze participants' behavior and workplace demographics to evaluate the most appropriate target date funds for their plan.
True or False	5.	PEO plans count participants' service with all adopting employers to determine eligibility and vesting.
True or False	6.	A CO of a PEO plan may experience additional costs due to service crediting rules.
True or False	7.	The Department of Labor introduced three significant initiatives begun in 2007 (or before) which included disclosures on the annual Form 5500, point-of-sale disclosures and participant disclosures.
True or False	8.	The new 408b-2 rules will pose a dilemma for brokers who are unacknowledged fiduciaries because their broker/dealers will not let them acknowledge their fiduciary status.
True or False	9.	The choice to take a pension plan distribution in the form of an annuity or a lump sum needs to be based on several variables such as interest rate, life expectancy and law changes.
True or False	10.	A main positive in withdrawing a pension distribution in both the form of an annuity and lump sum is to have the security of a monthly annuity, while still maintaining a lump sum to protect against inflation and unexpected expenses.

Name: ______________________________

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