

Application for NAIRPA Membership

Thank you for your interest in membership in the National Association of Independent Retirement Plan Advisors (NAIRPA). NAIRPA is a leader in the transformation of the national retirement system to improve transparency, effectiveness and governance. We embrace new members who adhere to NAIRPA's core principles.

CORE PRINCIPLES

1. The retirement industry is in transition and NAIRPA is a leader for positive change.
2. Our core purpose is to enhance retirement security in America.
3. Our members provide independent, unbiased advice to retirement plans and their participants.
4. Our members embrace a fiduciary ethic for serving our clients.
5. Our members are committed to leading the transition to a more transparent, effective, professionally governed retirement system.
6. Independence requires elimination of conflicts of interest in the spirit of ERISA, and our members seek to eliminate conflicts wherever appropriate.

MEMBERSHIP

In addition to supporting the above Core Principles, membership in NAIRPA is open to any retirement plan advisory firm ("Advisor"), which supports the following standards of practice:

- **Transparency.** The Advisor should abide by the following transparency rules with respect to all client engagements for retirement plan services. The Advisor should clearly disclose:
 - o All compensation, monetary or non-monetary and direct or indirect (includes affiliates), expected to be received in connection with such services in advance of any engagement and all such compensation actually received at least annually thereafter.
 - o All conflicts of interest.
 - o Its fiduciary status and the extent and limitations of its fiduciary responsibility.
- **Independence.** Compensation received by the Advisor should be on a fee basis and should not be impacted by investments or vendors ultimately selected by the plan sponsor or participants. This is consistent with recent Department of Labor regulations addressing the provision of investment advice.

Please complete this application and submit it to Kara Getz, Director of Congressional Relations, at kgetz@asppa.org (or fax it to 703.516.9308). Once the application has been approved in accordance with rules established by NAIRPA's Board, you will be informed of your firm's acceptance and will be invoiced for annual dues as provided below. Every NAIRPA member is entitled to a single seat on the NAIRPA Board, but two representatives of a member firm may participate in NAIRPA meetings.

APPLICANT INFORMATION:

Name of Firm: _____

Firm Address: _____

Firm Website: _____

Firm Board Representative

Name: _____

Address: _____ City, State, Zip: _____

E-mail: _____ Phone No.: _____ Cell No.: _____

DUES

Please indicate your dues level (**check one**):

- My firm agrees to pay annual dues at the initial level of \$3,000
- My firm agrees to pay annual dues at the voluntary level of \$5,000 to help support NAIRPA's mission

SIGNATURE

Please sign and date this application and submit it as instructed above.

Signature of Representative (or Alternate): _____

Date: _____