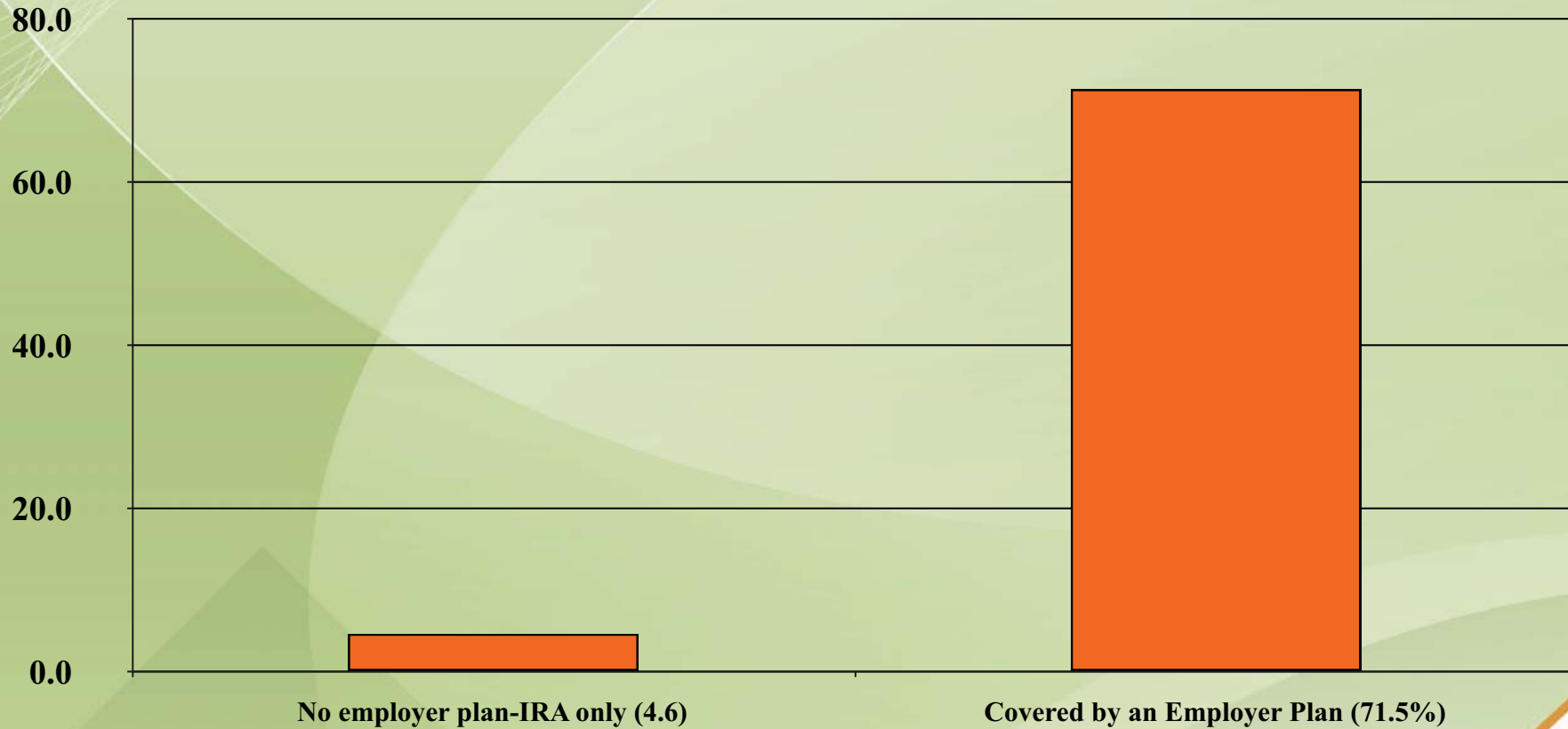


Effectiveness of 401(k) Plans

Participation Rates by Moderate Income (\$30,000–\$50,000) Workers Not Covered by a Workplace Retirement Plan Versus Covered by Plan



Source: Employee Benefits Research Institute (2010) estimate using 2008 Panel of SIPP (Covered by an Employer Plan) and EBRI estimate (Not Covered by an Employer Plan-IRA only).