

DB: Administrative Issues of Defined Benefit Plans 2010 Practice Examination Errata

The following changes have been incorporated into the current practice examination. If you purchased and downloaded the practice examination PDF prior to the date(s) identified below, the following erratum applies. It is the candidate's responsibility to check this document regularly for any updates prior to completing the practice examination.

Downloaded prior to December 17, 2010:

Date Added	Question	Currently Reads	Should Read
12/17/2010	54, short answer	54. E All three statements regarding required plan distribution disclosure noticed are true. (Syllabus Topic 11)	C The third choice is False, since you are not permitted to rollover any distribution which, otherwise, would not be includable in gross income. (Syllabus Topic 11)

Downloaded prior to November 30, 2010:

Date Added	Question	Currently Reads	Should Read
11/30/2010	50, short answer	To be replaced	C Although the maximum excess allowance is 0.75%, in this case the excess allowance must be reduced to 0.65% because all participants have 65 as their NRA regardless of their Social Security normal retirement age. (Syllabus Topic 9)

Downloaded prior to August 2, 2010:

Date Added	Question	Currently Reads	Should Read
8/2/10	23, stem	acceptable accrual rates	acceptable accrual rates under the 133-1/3% rule
8/2/10	57, foil E	NHCE	HCE
8/2/10	60, foil E	To be replaced	An optional QOSA must be provided that provides a 60% survivorship.
8/2/10	60, short answer	To be replaced	E is false. The QOSA is either 75% or 50% survivor continuation.