

# ASPPA *asap*

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## Government Rates Summary

Month	PBGC Interest Rates						IRS Interest Rates						
	Immediate		Pre PPA	Single-employer plans variable rate premium			30-year Trs. Sec. Rate [417(e)(3)-GATT Rate]	Current Liability Permissible Ranges		Federal Mid-Term Rates (Annual)			
	$i_1$	$i_2$		1st segment	2nd segment	3rd segment		As amended by PFEA		100%	120%	150%	175%
Calculating Lump Sums		PPA Spot segment rates			90-100% Notice 2004-34								
Oct 07	3.25	4.00	6.23				4.77	5.29-5.88	4.35	5.23	6.55	7.67	
Nov 07	3.25	4.00	6.14				4.52	5.30-5.89	4.39	5.28	6.62	7.74	
Dec 07	3.00	4.00	6.14				4.53	5.31-5.90	4.13	4.97	6.23	7.29	
Jan 08	3.00	4.00		4.93	6.13	6.69	4.33	5.33-5.92	3.58	4.31	5.40	6.31	
Feb 08	3.25	4.00		4.39	6.01	6.72	4.52	5.34-5.94	3.51	4.22	5.29	6.18	
Mar 08	3.00	4.00		4.11	6.18	7.05	4.39	5.36-5.96	2.97	3.57	4.48	5.23	
Apr 08	3.25	4.00		4.28	6.38	6.99	4.44	5.39-5.99	2.87	3.45	4.33	5.05	
May 08	3.25	4.00		4.60	6.28	6.96	4.60	5.40-6.00	2.74	3.29	4.12	4.82	
Jun 08	3.25	4.00		4.67	6.36	6.77	4.69	5.42-6.02	3.20	3.84	4.82	5.63	
Jul 08	3.50	4.00		4.99	6.64	6.95	4.57	5.44-6.04	3.45	4.14	5.20	6.08	
Aug 08	3.25	4.00		5.16	6.88	7.04	4.50	5.46-6.07	3.55	4.26	5.35	6.25	
Sep 08	3.50	4.00		5.21	6.87	6.91	4.27	5.49-6.10	3.46	4.16	5.22	6.09	
Oct 08	3.25	4.00		5.86	7.35	6.88	4.17	5.52-6.14	3.16	3.81	4.77	5.58	
Nov 08	3.75	4.00		7.35	8.61	7.26	4.00	5.58-6.20	2.97	3.57	4.48	5.23	
Dec 08	4.75	4.00		7.11	8.23	7.42	2.87	5.64-6.27	2.85	3.43	4.30	5.01	
Jan-09	4.00	4.00		6.72	7.12	6.36	3.13	5.67-6.29	2.06	2.48	3.10	3.62	
Feb-09	3.00	4.00						5.69-6.32	1.65	1.98	2.48	2.89	

### Links to rate sources

PBGC interest rates: <http://www.pbgc.gov/practitioners/interest-rates/content/index.html>

30 Year Treasury Securities Rate: <http://www.irs.gov/retirement/article/0,,id=96450,00.html>

Current liability permissible ranges; 90-100%: <http://www.irs.gov/retirement/article/0,,id=123229,00.html>

Federal mid-term rates (follow links to IRS RRs): <http://pmstax.com/afr/>

Funding yield curve segment rates: <http://www.irs.gov/retirement/article/0,,id=174520,00.html>

Minimum Present Value Segment Rates <http://www.irs.gov/retirement/article/0,,id=177406,00.html>

Underpayment interest rates: <http://www.dol.gov/ebsa/calculator/a2underpaymentrates.html>

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IRS Interest Rates (continued)

Month/ Year	Funding Yield Curve Segment Rates							Minimum Present Value Segment Rates under 417(e)(3)(D)			
	24-Month Segment Rates			Funding Transitional Segment Rates							
	First Segment	Second Segment	Third Segment	Plan Year	First Segment	Second Segment	Third Segment	Plan Year	First Segment	Second Segment	Third Segment
Dec-07	5.31	5.90	6.41	2008	5.70	5.90	6.07	2008	4.61	4.85	4.96
Jan-08	5.31	5.92	6.43	2008	5.72	5.92	6.09	2008	4.34	4.67	4.81
Feb-08	5.28	5.95	6.45	2008	5.72	5.94	6.11	2008	4.44	4.85	5.03
Mar-08	5.24	5.97	6.49	2008	5.72	5.96	6.14	2008	4.37	4.79	4.91
Apr-08	5.20	5.99	6.52	2008	5.73	5.99	6.17	2008	4.47	4.81	4.94
May-08	5.16	6.00	6.53	2008	5.72	6.00	6.18	2008	4.61	4.95	5.03
June-08	5.13	6.01	6.53	2008	5.72	6.02	6.19	2008	4.75	5.08	5.14
Jul-08	5.10	6.03	6.54	2008	5.73	6.04	6.21	2008	4.69	5.03	5.06
Aug-08	5.08	6.06	6.55	2008	5.74	6.07	6.23	2008	4.64	4.97	4.98
								2009	4.78	5.45	5.46
Sep-08	5.07	6.09	6.56	2008	5.76	6.10	6.25	2008	4.59	4.89	4.79
				2009	5.41	6.09	6.41	2009	4.91	5.50	5.31
Oct-08	5.09	6.16	6.58	2008	5.79	6.15	6.29	2008	4.81	5.06	4.79
				2009	5.44	6.15	6.43	2009	5.44	5.95	5.41
Nov-08	5.17	6.28	6.62	2008	5.86	6.23	6.34	2008	4.62	4.85	4.68
				2009	5.51	6.25	6.48	2009	5.24	5.69	5.37
Dec-08	5.25	6.38	6.68	2008	5.93	6.31	6.41	2008	3.64	3.72	3.57
				2009	5.59	6.34	6.54	2009	4.41	4.57	4.27
Jan-09	5.32	6.45	6.69	2008	5.97	6.34	6.42	2008	3.54	3.86	3.77
				2009	5.64	6.40	6.56	2009	3.96	4.60	4.40
Feb-09	5.31	6.49	6.69	2008	5.98	6.38	6.44	2008			
				2009	5.65	6.43	6.57	2009			

**24-Month Segment Rates** - The 24-month segment rates are used for minimum funding requirements if a plan's first year begins after 2007, or if an election is made not to use the transitional rule of §430(h)(2)(G) of the Code. The rates shown are the 24-month segment rates for use with respect to the applicable month and year listed.

**Funding Transitional Segment Rates** - The funding transitional segment rates of §430(h)(2)(G) are used for minimum funding requirements if the 24-month rates do not apply and if no election is made under §430(h)(2)(D)(ii) to use the full yield curve. For the plan years beginning in the stated year, the rates shown are funding transitional segment rates for use with respect to the applicable month and year listed.

**Minimum Present Value Segment Rates under 417(e)(3)(D)** - Generally for plan years beginning after December 31, 2007, the applicable interest rates under §417(e)(3)(D) of the Code are segment rates computed without regard to a 24 month average. For plan years beginning in 2008 through 2011, the applicable interest rate is the monthly spot segment rate blended with the applicable rate under §417(e)(3)(A)(ii)(II) of the Code as in effect for plan years beginning in 2007. For plan years beginning in the stated year, the rates shown are the applicable interest rates for the month and year listed for minimum present value computations under §417(e)(3)(D) of the Code.



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**Underpayment Interest Rate Under Code §6621(a)(2)**  
**(For Delinquent Participant Contributions and Participant Loan Repayments)**

Jan. 1, 2005 to Mar. 31, 2005	5%	Jan. 1, 2007 to Mar. 31, 2007	8%
Apr. 1, 2005 to June 30, 2005	6%	Apr. 1, 2007 to June 30, 2007	8%
July 1, 2005 to Sep. 30, 2005	6%	Jul. 1, 2007 to Sep. 30, 2007	8%
Oct. 1, 2005 to Dec. 31, 2005	7%	Oct 1, 2007 to Dec 31, 2007	8%
Jan. 1, 2006 to Mar. 31, 2006	7%	Jan 1, 2008 to Mar 31, 2008	7%
Apr. 1, 2006 to June 30, 2006	7%	Apr 1, 2008 to June 30, 2008	6%
July 1, 2006 to Sep. 30, 2006	8%	July 1, 2008 to Sep. 30, 2008	5%
Oct. 1, 2006 to Dec. 31, 2006	8%	Oct 1, 2008 to Dec 31, 2008	6%
Jan 1, 2009 to Mar. 31, 2009	5%		

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